

**BY-LAW TO AMEND THE BY-LAWS OF KAWARTHA CREDIT UNION  
LIMITED (the “Credit Union”)**

**WHEREAS** the Board of Directors and members of the Credit Union wish to amend the By-laws of the Credit Union to align with the new *Credit Unions and Caisses Populaires Act, 2020* (Ontario) and the new Rules of the Financial Services Regulatory Authority of Ontario.

**AND WHEREAS** the proposed amendments to the By-laws also include a number of other housekeeping changes, such as the following:

- references to old legislation and name of the former Superintendent of Financial Services have been updated throughout;
- terms have been changed to be gender neutral;
- the By-laws have been modernized to support more electronic means; and
- changes have been made to improve the clarity of the By-laws overall.

**AND WHEREAS** a By-law to enact the amendments as outlined above (referred to as “**By-law No 1**”), has been **PASSED** by the Board of Directors of the Credit Union at a meeting duly constituted on the 13<sup>th</sup> day of December, 2022.

**AND WHEREAS** a copy of By-Law No. 1 has been made available to the members of the Credit Union.

**NOW THEREFORE BE IT RESOLVED**, as a special resolution of the members of the Credit Union, that By-law No. 1 be confirmed and enacted as the By-laws of the Credit Union.

[Click here](#) to view a video from our CEO explaining the proposed changes to Kawartha’s By-Laws  
Click the links below to review the proposed wording changes to Kawartha’s By-laws:

- [Tracked changes](#) version of the By-laws
- [Clean copy](#) version of the By-laws