



PRESS RELEASE: FOR IMMEDIATE DISTRIBUTION

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PETERBOROUGH, ONTARIO:

In January 2017 Kawartha Credit Union's members fully-subscribed for \$14.6 million in an offering of Class A Investment Shares in a record-breaking four days. Last available for purchase in 2012, Class A Shares form part of Kawartha's capital base. Proceeds will be used to support the continued growth of the credit union.

On January 31, 2017, Kawartha's Board of Directors approved a 5% dividend on Class A Investment Shares and a 3% dividend on Class B Affinity Shares, payable to the shareholders of record at December 31, 2016. Class B Affinity Shares are Kawartha's way of saying "thank you" for your patronage. The more business you do with Kawartha, the more you receive in Affinity Shares.

"We are very proud of Kawartha's 2016 financial results, which supported these dividend declarations. In a very competitive banking industry, Kawartha continued to earn the confidence of our members as evidenced by the purchase of almost \$15 million in Class A Shares. We are very pleased to be able to offer this investment opportunity to our members, and we are overwhelmed by their response and support," stated Rob Wellstood, Chief Executive Officer.

About Kawartha Credit Union

Kawartha serves 50,000 members with online, mobile, and telephone banking and a full range of financial products through a 25 branch network that extends from Cornwall to Parry Sound. Additionally, we provide access to thousands of Exchange® Network surcharge-free ATMs in Canada. With 65 years of banking history and a focus on personal service, Kawartha delivers needs-based advice and financial solutions tailored to each member. Membership at Kawartha is open to anyone looking for a financial services provider with a local-focus.

Supporting the well-being of the communities we serve is one of Kawartha's guiding principles. Since 1998, Kawartha has donated over \$2 million to charitable causes in the communities we serve through their Community Involvement Program. In addition to corporate donations, employees volunteer their time and talents to many initiatives throughout the year.

Serving our members with excellence is one of our values, and we are committed to providing an unparalleled banking experience.

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