



# AFT Info and Pricing Overview

**Automated Funds Transfer service offers business members the convenience and flexibility to move funds electronically to and from other Canadian financial institutions.**

## Automated Funds Transfer (AFT) Services Information & Pricing

- 1**
  - Credit – push funds to, direct deposits (payroll, supplier/vendor payments)
  - Debit – pull funds from, pre-authorized debits (ARs, rent, donations).
  
- 2**
  - 2-step security - hard or soft tokens
  - Processed through a secured online website
  - DUAL authorization.
  
- 3**
  - Add and delete payors/payees and their banking details, make changes to your files, release files, access transaction records and confirm emails.

Data Entry – data to be entered into provided fields within Central 1’s system.

File Upload - in-house or third-party software to generate files that are uploaded to Central 1’s.
  
- 4**
  - Cut off time; recommended 2 business days before due, 7pm ET.
  
- 5**
  - AFT lets your business avoid not only the cost of buying, printing and mailing/couriering cheques, but also saves time (“in the mail”) and the administration of depositing payments received; by electronically transferring funds from one account to another at any pre-determined date.
  - Saves time and money by replacing incoming and outgoing cheques and e-Transfers.
  - Strengthens the relationship with the Payee, direct deposit to their account.

**Please email [cashmanagement@kawarthacu.com](mailto:cashmanagement@kawarthacu.com) or call 1-888-743-9966 ext. 7239 for more information.**

### Kawartha Credit Union’s Automated Funds Transfer Pricing

|                                 |  |
|---------------------------------|--|
| Set Up Fee- New with training   | \$200.00   |
| Hard Token (device)             | \$ 30.00/token (including courier fee - \$10 additional same time) |
| Soft Token (Smart phone app)    | Free   |
| Set Up Fee- Additional ID       | \$100.00   |
| Per File Release Fee            | \$10.00  |
| Per Item Fee                    | \$0.10   |
| Returned/Recall/Traces Item Fee | \$15.00  |