



News Release

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For Immediate Release

Kawartha Credit Union Selects Fiserv and Celero for Advanced Technology to Enhance the Banking Experience

Ontario-based credit union moves to modernize operations and increase speed to market for new products and services

Brookfield, Wis., February 26, 2018 – [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Ontario-based Kawartha Credit Union will leverage technology from Fiserv to streamline operations and enhance the credit union's ability to deliver highly personalized service to its 50,000 members.

Kawartha, a \$1.5 billion (Canadian) asset credit union, selected the [DNA](#)[®] account processing platform from Fiserv, citing its modern architecture, time-saving automation and workflows, and member-centric database as key drivers of the decision. Celero, a Fiserv partner and a leading provider of IT solutions to financial institutions across Canada, will coordinate the migration to DNA and provide technical banking operations support for the credit union.

Service excellence is a core value for Kawartha, embodied by great advice and personalized service. The technology provided by Fiserv will help enable the credit union to deliver on this core value, delivering competitive financial services and a compelling member experience.

"In the competitive financial services environment in which we operate, advanced systems are essential in providing the best needs-based service possible," said Rob Wellstood, Chief Executive Officer, Kawartha Credit Union. "The technology provided by Fiserv and Celero will enable Kawartha Credit Union to deliver an enhanced banking experience for our members."

DNA is an extensible, 24/7 real-time core platform that provides a 360-degree view of member relationships, enabling credit unions to deliver highly personalized service and more relevant product offerings. Kawartha joins more than 100 other Canadian credit unions utilizing DNA, the pre-eminent banking platform for credit unions in Canada, through the relationship between Fiserv and Celero.



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"In order to deliver personalized service a credit union has to know their member," said Rob Palin, general manager, Canada, Fiserv. "With technology that provides a full view of the member relationship, Fiserv is helping Kawartha deliver personalized and responsive service in a world where financial relationships are more likely to involve phone time than face time."

"Celero is excited to partner with Kawartha Credit Union to provide innovative member-centric financial technology solutions that empower them to deliver on their core value of service excellence well into the future," said Simon Vincent, executive vice president, Banking and Omnichannel Solutions, Celero. "In partnership with Fiserv, we look forward to helping Kawartha continue to grow, serve their community and support the financial success of their members."

Fiserv is the U.S. market leader in core account processing services, and more than one-third of U.S. financial institutions rely on Fiserv for account processing solutions and expertise. DNA is the first open, core banking platform built for collaboration and has been [recognized by industry-leading analysts](#) for its technology, user experience and breadth of functionality.

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](https://www.fiserv.com).

About Kawartha Credit Union

Kawartha Credit Union serves 50,000 members through online, mobile and telephone channels and through a 25 branch network in central to Eastern Ontario, Canada. With more than 65 years of history and a focus on service excellence, Kawartha delivers a full range of financial products and services, needs-based advice and financial solutions tailored to each member.

About Celero

Celero is a leading provider of Information Technology (IT) solutions to credit unions and other financial institutions across Canada. The only Canadian company included in the 2017 IDC FinTech Rankings, the most comprehensive vendor ranking in the worldwide financial services industry, Celero is a full-service IT company, providing complete banking solutions, IT planning, systems integration, hosting, support, and professional services as well as business analytics solutions and expertise. Recognized as a 2018 Best Small and Medium-sized Employer in Canada by Aon, Celero meets the unique needs financial institutions and delivers world-class reliability and security through its Canadian-based data centres, employees, and operations. For more information visit [celero.ca](https://www.celero.ca)

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences in step with the way people live and work today. For more than 30 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for five



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consecutive years, recognized for strength of business model and innovation leadership. For more information, visit [fiserv.com](https://www.fiserv.com).

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