



## PRESS RELEASE

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### **Kawartha Credit Union's Monaghan Road Branch to relocate to city's west end**

**Peterborough** – In late 2016/early 2017, Kawartha Credit Union's 1054 Monaghan Road branch will be relocated to 1875 Lansdowne Street West in the Rockhaven Centre, just west of Brealey Drive in Peterborough.

"This new location offers Kawartha the opportunity to expand our operations and provide our competitive products and services to Peterborough residents in a new and innovative branch setting," says Robert Wellstood, CEO. "We will provide convenience, accessibility, and service excellence through private offices where we can have confidential discussions about financial needs and provide wealth management advice and lending services. Our new branch location provides two 24 hour DING FREE ATMs in addition to convenient hours to suit the lifestyles of busy people," adds Wellstood.

Carl Silvestri, Vice-Chair of Kawartha's Board of Directors comments, "The Monaghan Road branch has a lot of historical significance for Kawartha's members, employees, and for the city. We recognize that many of our Peterborough members have done their banking at Monaghan Road since the doors opened 50 years ago. The decision to relocate the branch was not an easy one, but was made with the convenience of our members in mind. Members who live near the Monaghan Road branch will be able to do their banking at our Lansdowne Place location which is merely 1.5 km away. We know that many Peterborough members use all four of our branch locations (Monaghan Road, Lansdowne Place, Chemong Road and Hunter Street) and this new branch in the west end will provide improved convenience and accessibility for those members who choose to take advantage of our expanded Peterborough branch network."

"We look forward to the opportunity to provide the Peterborough community with an unparalleled banking experience at our new location," says Wellstood.

### **About Kawartha Credit Union**

Kawartha serves 50,000 members with online, mobile, and telephone banking and a full range of financial products through a 25 branch network that extends from Cornwall to Parry Sound. With more than 60 years of banking history and a focus on service excellence, Kawartha delivers needs-based advice and financial solutions tailored to each member. Additionally, we provide access to The Exchange® Network of thousands of no-fee ATMs in Canada. Membership at Kawartha is open to anyone looking for a financial services provider with a local-focus.

Supporting the well-being of the communities we serve is one of Kawartha's guiding principles. Since 1998, Kawartha has donated over \$2 million to charitable causes and organizations through its Community Involvement Program. In addition to corporate donations, employees volunteer their time and talents to many initiatives throughout the year.

One of the many benefits of membership at Kawartha is the exclusive Affinity Share Program which rewards members for their patronage. The more business you do with Kawartha, the more you receive in Affinity Shares. This program is Kawartha's way of saying "thank you" for choosing us for all of your banking needs. Cumulatively, Kawartha has distributed \$11.2 million in profits back to our members in the form of Affinity Shares over the eight years this program has been in place.

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