



## **BOARD OF DIRECTORS ELECTION PROCESS**

*The following voting protocols are governed by Kawartha's By-laws relating to the conduct of the affairs of Kawartha Credit Union Limited.*

### **ELECTION OF DIRECTORS**

Kawartha Credit Union's Board of Directors 2025 election will begin on January 20, 2025, at 9:30 a.m. EST and will end on February 3, 2025, at 5:00 p.m. EST. There are three positions available on our Board of Directors, each for a three-year term. Four recommended candidates are seeking election:

- Jeff Carter (incumbent)
- Allison Chenier (incumbent)
- Lawrence Davis
- Chuck Hamilton

Biographies and pre-recorded videos for these candidates have been posted on [Kawartha's website](#).

### **VOTING PROCEDURES**

Members may vote through Kawartha's online banking platform, via mobile app or web, or by request in our branches (via an online survey provided by Kawartha's independent auditor, BDO Canada LLP). Members must have set up access to online banking and have an active e-agreement prior to January 15, 2025: the date the eligible voters' list will be finalized. Members who sign up for online banking *after* January 15, 2025 will be able to vote online in next year's election.

Each membership share may vote only once.

- **Personal accounts:**
  - Members in good standing, 16 to 18 years of age: \$5 membership share = 1 vote
  - Members in good standing 18+ years of age: \$25 membership share = 1 vote
- **Joint accounts:** The member who holds the member share on a joint account will cast the vote. Joint account = 1 vote.
- **Trust accounts** have been excluded from the eligible voters list. Trustees must be a member and should vote on their personal membership. Kawartha's Trust Account Agreement stipulates that beneficiaries are not entitled to attend or vote at membership meetings.
- **Commercial/business accounts:**
  - **Sole proprietorships** should vote on their personal account = 1 vote
  - **Corporations, unincorporated associations or business partnerships:** A proxy must be signed by an authorized signing officer. The proxy must designate who is authorized to vote (that person may be different from the authorized signing authority). The person designated as proxy may also vote on their personal account. Proxy = 1 vote. The Proxy form will be available on [Kawartha's website](#) and at Kawartha's branches. Completed proxy forms must be dropped off at the address below or mailed by 5:00 p.m. EST on February 3, 2025, to Kawartha's independent auditor:

BDO Canada LLP  
60 Columbia Way, Suite 300  
Markham, Ontario L3R 0C9

Proxy forms may not be used to vote on personal accounts.

### **HOW TO VOTE**

- A voting ballot will be available to members through Kawartha's online and mobile banking platforms, or by request in Kawartha Credit Union's branches (via an online survey provided by Kawartha's independent auditor, BDO Canada LLP).
- Members must select and submit a vote for three candidates.
- Members can view Board of Director candidate biographies and videos on [Kawartha's website](#).
- If a member is not eligible to vote or if they have already cast a ballot, a message will appear on the voting platform to advise them of this. If a member submits more than one ballot via branch voting, BDO will count only one ballot.
- When a member has multiple accounts and multiple online banking login identities, they will be able to submit only one vote, but it can be from any one of their login identities. One vote per membership share.
- A ballot is considered valid if the required number of candidates (three) has been selected. BDO has the final say in determining the validity of a ballot. Ballots which indicate a vote for a withdrawn or disqualified candidate will still be counted.

### **ABOUT THE ELECTION**

- The results of the election vote will be announced on Kawartha's website in February and at our Annual General Meeting on April 10, 2025.
- All candidates will be advised, prior to the election, that in the case of a tie between two candidates, they will be asked to attend a **recorded** Teams meeting. At this meeting, the Chair of the Nominating Committee and BDO will ask the two candidates to pick a number between 1-100 (the number 50 will not be a permitted choice). The Chair of the Nominating Committee and the two candidates will write their numbers on paper which will be in full view of the camera at all times. The Chair of the Nominating Committee will show their number to the camera, as will the candidates. The candidate who picked the number closest to the Nominating Chair's number (over or under) wins the tie. A recording of this process will be shown at the Annual General Meeting if any member questions how the tie was broken.
- This Election Process document is available by request at our branches.

Any member questions relating to the election procedures should be directed to Jennifer Bacon-Gauthier, Executive Vice President, Human Resources at [jbacongauthier@kawarthacu.com](mailto:jbacongauthier@kawarthacu.com).

**74<sup>th</sup> ANNUAL GENERAL MEETING (virtual)**  
**Thursday, April 10, 2025**  
**6:00 p.m.**