



AFT Info and Pricing Overview

Automated Funds Transfer service offers business members the convenience and flexibility to move funds electronically to and from other Canadian financial institutions.

Automated Funds Transfer (AFT) Services Information & Pricing

- 1**
 - Credit – push funds to, direct deposits (payroll, supplier/vendor payments)
 - Debit – pull funds from, pre-authorized debits (ARs, rent, donations).
- 2**
 - 2-step security - hard or soft tokens
 - Processed through a secured online website
 - DUAL authorization.
- 3**
 - Add and delete payors/payees and their banking details, make changes to your files, release files, access transaction records and confirm emails.

Data Entry – data to be entered into provided fields within Central 1’s system.

File Upload - in-house or third-party software to generate files that are uploaded to Central 1’s.
- 4**
 - Cut off time; recommended 2 business days before due, 7pm ET.
- 5**
 - AFT lets your business avoid not only the cost of buying, printing and mailing/couriering cheques, but also saves time (“in the mail”) and the administration of depositing payments received; by electronically transferring funds from one account to another at any pre-determined date.
 - Saves time and money by replacing incoming and outgoing cheques and e-Transfers.
 - Strengthens the relationship with the Payee, direct deposit to their account.

Please email cashmanagement@kawarthacu.com or call 1-888-743-9966 ext. 7239 for more information.

Kawartha Credit Union’s Automated Funds Transfer Pricing

Set Up Fee- New with training	\$200.00
Hard Token (device)	\$ 30.00/token (including courier fee - \$10 additional same time)
Soft Token (Smart phone app)	Free
Set Up Fee- Additional ID	\$100.00
Per File Release Fee	\$10.00
Per Item Fee	\$0.10
Returned/Recall/Traces Item Fee	\$15.00