



Dear Member,

Kawartha Credit Union is calling Special Meetings of Members and Shareholders to receive results of voting on the Proposed Amalgamation (merger) between Kawartha Credit Union and Libro Credit Union.

This notice includes information you need to participate in the upcoming votes and Special Meetings – including who can vote, how and when to vote, and where to find the resolution you'll be voting on.

OVERVIEW OF THE AMALGAMATION

As shared with you in July, Kawartha and Libro credit unions are proposing an amalgamation (merger) to become Ontario's partner of choice for financial well-being – for Members, for employees, and for communities.

We are committed to helping our Members achieve their financial goals, further enhancing employee engagement, supporting our communities, and ensuring Kawartha is strong and sustainable – now and into the future. We can achieve this by coming together.

In today's dynamic and evolving financial landscape, growing and being financially strong as a business matters. Pressures around increased competition, advancing technology, growing regulatory demands and shifting Member expectations, require the credit unions to adapt and evolve. By moving forward together, we can achieve more than we can on our own. We can:

- Enhance the Member experience
- Broaden the range of products and services for Members
- Create more opportunities for employees
- Build a stronger credit union
- Have greater community impact

Should the proposed merger be approved:

- Existing Members will automatically become Members of the Merged Credit Union.
- Existing investment shareholders will automatically become investment shareholders of the Merged Credit Union.
- Existing profit shareholders will automatically become profit shareholders of the Merged Credit Union.

Your Voice Counts

You'll soon be invited to vote on the Proposed Amalgamation - [the special resolution is available for your review](#). Your Board of Directors fully supports this step and encourages you to vote in favour. Voting will be conducted electronically from: **October 20, 2025** at 9:00 AM (ET) to **October 30, 2025** at 11:59 PM (ET). Voting results will be announced during the Special Meetings listed below.

HOW TO VOTE

Approval is required from each of the following Kawartha groups:

- Members
- Class A Investment Shareholders
- Class B Patronage Shareholders

Voting will take place online through a trusted and secure third-party partner platform – Simply Voting. The Simply Voting website link for Kawartha members is kawartha.simplyvoting.com. Eligible Kawartha Members will be able to vote within the voting period by:

- Using their own computer/device or
- Voting at your local branch using a Kawartha Credit Union computer

How to Login to Vote

Eligible Kawartha Members **with a valid email address** on file with Kawartha Credit Union will receive a voter information email from Simply Voting before the start of the voting period. The voter information email will contain voting credential details to login and complete the vote using your own computer/device. The voting period is October 20, 2025 at 9:00 AM (ET) to October 30, 2025 at 11:59 PM (ET).

Members who **do not** receive a **voter information email** can obtain their voting credentials by calling our Contact Centre at 1-855-670-0510 or by visiting your local branch.

If your preference is to vote **in branch** using a Kawartha Credit Union computer, please visit a branch during normal business hours. Our staff will be happy to assist you in electronic voting.

Need help? Voting support is available through our Contact Centre at 1-855-670-0510.

PROXIES

If you would like to designate a Proxy for voting, please reach out to our Contact Centre or visit one of our branches.

NOTICE TO KAWARTHA MEMBERS

Meeting: Special General Meeting of Kawartha Members

Date: November 5, 2025 Time: 6:00 PM (ET)

Format: Virtual/online meeting

Purpose: To present and formally announce the results of the special resolution vote on the Amalgamation Agreement.

Who Can Attend: Individuals who were Members of Kawartha as of the record date of September 30, 2025. Visit www.kawarthacu.com/forwardtogether between October 31st and November 4th to register your attendance.

Voting Method: Electronic voting only, via Simply Voting. No voting will occur during the meeting. See How To Vote in this email.

NOTICE TO KAWARTHA CLASS B PATRONAGE SHAREHOLDERS

Meeting: Special Meeting of Kawartha Class B Patronage Shareholders

Date: November 5, 2025

Time: Immediately following the Kawartha Members' meeting

Format: Virtual/online meeting

Purpose: To present and formally announce the results of the special resolution vote on the Amalgamation Agreement.

Who Can Attend: Registered holders of Kawartha Class B Patronage Shares as of October 9, 2025. Visit www.kawarthacu.com/forwardtogether between October 31st and November 4th to register your attendance.

Voting Method: Electronic voting only, via Simply Voting. No voting will occur during the meeting. See How To Vote in this email.

NOTICE TO KAWARTHA CLASS A INVESTMENT SHAREHOLDERS

Meeting: Special Meeting of Kawartha Class A Investment Shareholders

Date: November 5, 2025

Time: Immediately following the Kawartha Class B Shareholders' meeting

Format: Virtual/online meeting

Purpose: To present and formally announce the results of the special resolution vote on the Amalgamation Agreement.

Who Can Attend: Registered holders of Kawartha Class A Investment Shares as of October 9, 2025. Visit www.kawarthacu.com/forwardtogether between October 31st and November 4th to register your attendance.

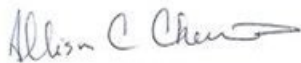
Voting Method: Electronic voting only, via Simply Voting. No voting will occur during the meeting. See How To Vote in this email.

ADDITIONAL INFORMATION

To learn more about the proposed amalgamation – including the vision, benefits, and what it means for you – we encourage you to review the Member Guide, available at GoForwardTogether.ca. The full Amalgamation Agreement, including supporting schedules, proposed By-laws, and Articles of Amalgamation, is also available on the website for reference.

You can also attend a Drop-In Information Session at your local branch or register for our Virtual Info Session to hear from leadership and ask questions. Event details and registration can be found at www.kawarthacu.com/forwardtogether.

On behalf of the Board of Directors of Kawartha Credit Union, we're excited to go forward together with Libro Credit Union. We count on your support.

A handwritten signature in blue ink that reads "Allison C. Chenier" followed by a stylized flourish.

Allison Chenier

Chair, Board of Directors

Kawartha Credit Union

**SPECIAL RESOLUTION OF THE
MEMBERS AND SHAREHOLDERS OF
KAWARTHA CREDIT UNION LIMITED (“KAWARTHA”)**

AMALGAMATION

WHEREAS:

- A. Kawartha desires to amalgamate with Libro Credit Union Limited (“**Libro**”) under the *Credit Unions and Caisses Populaires Act, 2020* (the “**Amalgamation**”).
- B. Kawartha and Libro have entered into an amalgamation agreement in the form included in the Supplemental Information Package (the “**Agreement**”) setting out the terms and conditions upon which Kawartha and Libro shall complete the Amalgamation.
- C. The Agreement must be approved by special resolution of the members of Kawartha and of each class of shareholders of Kawartha, voting separately.

BE IT RESOLVED AS A SPECIAL RESOLUTION THAT:

- (1) The Amalgamation of Kawartha and Libro pursuant to the terms and conditions set forth in the Agreement is hereby approved and adopted in accordance with section 250 of the *Credit Unions and Caisses Populaires Act, 2020*.
- (2) The Amalgamation Agreement, as made available to Members and shareholders on the merger website (*goforwardtogether.ca*) and summarized in the Member/Owner Guide, is hereby approved.
- (3) Subject to the Amalgamation becoming effective, the proposed By-laws and articles of amalgamation (including proposed first board of directors) of the amalgamated credit union, substantially in the form contain in the Agreement, are adopted, approved and confirmed as the By-laws and articles of amalgamation of the amalgamated credit union.
- (4) Subject to the Amalgamation becoming effective, KPMG LLP is hereby appointed as the auditor of the amalgamated credit union.
- (5) Notwithstanding that this resolution has been passed by the members and shareholders of Kawartha, the directors of Kawartha are hereby authorized and empowered to, at their discretion, without further notice to or approval of the members or shareholders of Kawartha, but subject to the terms of the Agreement, not proceed with the Amalgamation.
- (6) Any two (2) directors or officers of Kawartha be and are hereby authorized and directed, for and on behalf of Kawartha, to execute or cause to be executed, and to deliver or cause to be delivered, or file all such other documents and instruments and to perform or cause to be performed all such other acts and things as are required or as such directors or officers, in their sole discretion, may deem necessary or desirable to give full effect or carry out the foregoing resolutions and the matters authorized thereby, such determination to be conclusively evidenced by the execution and delivery of such document, agreement or instrument or the doing of any such act or thing.

Merger Voting Information

Kawartha Credit Union members have the opportunity to vote on the proposed merger with Libro Credit Union. Voting will take place online through Simply Voting, a trusted and secure third-party voting platform.



Voting takes place between **Monday, October 20, 2025** and **Thursday, October 30, 2025**.

How to Vote



Option 1 **Vote Online**

Log in to Simply Voting using your personalized voting credentials and link, which you'll receive via email ahead of the voting period.



Option 2 **Vote In-Branch**

Visit your nearest Kawartha Credit Union branch to place your vote on a Kawartha computer with support from a staff member.

Getting Your Voting Credentials

Members with a valid email address on file with Kawartha will receive a voter information email from Simply Voting before the start of the voting period. This email will contain voting credential details to login and complete the vote using your personal computer or mobile device.

If you don't receive an email, you can obtain your voting credentials by phoning our Contact Centre on 1-855-670-0510 or visiting your local Kawartha branch.

Voting Eligibility

To learn more about eligibility and voting rights, visit GoForwardTogether.ca.

Make an Informed Vote

Learn more about the proposed merger by visiting GoForwardTogether.ca.

What Happens Next?

Voting results will be announced at a Special General Meeting on November 5, 2025. Members will be notified with details of how to join the meeting in advance.