



Kawartha Credit Union Announces Appointment of Norah McCarthy as New CEO

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June 14, 2021

PETERBOROUGH, ONTARIO

Kawartha Credit Union's Board of Directors is pleased to announce the appointment of Norah McCarthy as President & Chief Executive Officer, effective July 1, 2021. Norah succeeds Rob Wellstood who will retire from Kawartha on June 30, 2021.

Norah is an accomplished senior executive who brings to Kawartha Credit Union over thirty years of experience in the financial services industry. She has extensive experience in retail banking and wealth management and a proven track record of spearheading change that delivers significant long-term value for the organization. Norah moved into more progressive and senior positions throughout her career, with her previous role as a Senior Vice President with one of Canada's largest banks. She also held the positions of the bank's Chief Privacy Officer and Ombudsman and is highly respected for her unwavering focus on members' needs and for collaborating with stakeholders. Norah's impressive career includes running significant lines of business, developing innovative strategies to drive growth, championing transformational change, leading large operational mandates, and managing operational risk. We are very pleased to have Norah joining Kawartha as the new President & CEO.

Harvey Spry, Chair of Kawartha's Board of Directors stated, "We were extremely impressed with the calibre of candidates who applied for Kawartha's CEO position. I would like to acknowledge the extensive search the Board has undertaken with the assistance of Boyden Executive Search, leading to the appointment of Ms. McCarthy. We are confident that Norah is the right choice, bringing a compelling vision to lead Kawartha in its next chapter. On behalf of our Board, management and employees, we welcome Norah to our credit union."

About joining Kawartha, Norah McCarthy comments: "I am excited about this opportunity to lead this strong and respected credit union. Kawartha has a progressive business model and a talented team that uniquely positions the company to capitalize on a changing financial services environment. As the industry evolves, Kawartha is in an excellent position to provide a competitive suite of products and services to meet our members' needs. I will ensure that we remain true to Kawartha's values while honouring the culture that has been built over the past 69 years. Banking is a people business, and Kawartha's strong commitment to members, employees, and community will continue to be our focus."

About Kawartha Credit Union

Headquartered in Peterborough, Kawartha Credit Union's purpose is to improve the financial success and well-being of our members and the communities we serve. We provide values-based expert advice, a full range of competitive and easy-to-understand financial solutions, and convenient, innovative service channels (including online, mobile and telephone banking and a network of 22 branches), and access to thousands of "ding free" ATMs across Canada and the U.S. Our 49,000 members consistently rate us extremely high for overall service, knowledgeable staff and for the caring and respectful way we help our members achieve financial success. Kawartha Credit Union is open to anyone looking for a financial services provider they can trust. We call it "banking in your best interest" and we invite you to experience our difference.

For more information, or to arrange an interview with Ms. McCarthy, please contact:

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